

**DUTCH COMMITTEE FOR AFGHANISTAN - DCA
AUDITED FINANCIAL REPORT**

FOR THE YEAR ENDED 31 DECEMBER, 2023



RSM Avais Hyder Liaquat Nauman
Chartered Accountants

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Independent Auditor's Report to the Board of Directors of Dutch Committee for Afghanistan

Opinion

We have audited the financial statements of *Dutch Committee for Afghanistan (DCA)* (here-in-after referred to as "the Organization"), which comprise the statement of financial position as at December 31, 2023, statement of income and expenditure, statement of changes in funds and statement of cash flows for the year then ended and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the statement of financial position as at December 31, 2023, statement of income and expenditure, statement of changes in funds and its statement of cash flows for the period ended 31 December, 2023 in accordance with the accounting policy as described in Note 2 to the financial statements.

Basis for Opinion

We conducted our audit in accordance with the International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Organization in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) and we have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter – Basis of Accounting and Users of the Financial Statements

We draw attention to the note 2 of the financial statements, which describes the basis of accounting. These financial statements are prepared for the intended use of those to whom it is addressed. Our opinion is not modified in respect of this matter.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The management is responsible for the preparation and fair presentation of the financial statements in accordance with the basis of accounting as described in Note 2 to the financial statements and for such internal control as management determines is necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the management is responsible for assessing the Organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Organization or to cease operations, or has no realistic alternative but to do so.

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Those charged with governance are responsible for overseeing the Organization's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Commission's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosure, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Avais Hyder Liaquat Nauman;
Chartered Accountants
Muhammad Arif Saeed, FCA
Engagement Partner
Kabul, Afghanistan
Date: 07 July, 2024



DUTCH COMMITTEE FOR AFGHANISTAN (DCA)
 STATEMENT OF FINANCIAL POSITION
 AS AT 31 DECEMBER, 2023

	Note	2023 US \$	2022 US \$
ASSETS:			
Non-Current Assets:			
Property and equipment	5	125,440	24,830
Current Assets:			
Receivable from VetServ	6	222,049	360,881
Loans, advances and prepayments	7	9,097	12,327
Account and other receivables		40,759	27,412
Grant receivables	8	119,484	178,221
Cash and bank balances	9	4,761,004	7,335,462
		5,152,392	7,914,303
Total Assets		5,277,832	7,939,133
FUNDS AND LIABILITIES:			
Funds:			
Accumulated funds		1,816,051	1,292,056
Non-Current Liabilities:			
Deferred grants	10	3,329,203	6,322,769
Severance payable	11	-	185,253
		3,329,203	6,508,022
Current Liabilities:			
Accrued and other liabilities	12	132,578	139,055
Contingencies and Commitments:			
	13	-	-
Total Funds and Liabilities		5,277,832	7,939,133

Auditor's Report Annexed.

The annexed notes, from 1 to 24, form an integral part of these financial statements.

Executive Director

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for



Internal Controller

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**DUTCH COMMITTEE FOR AFGHANISTAN (DCA)
STATEMENT OF INCOME AND EXPENDITURE
FOR THE YEAR ENDED 31 DECEMBER, 2023**

	Note	2023 US \$	2022 US \$
INCOME:			
Grant income	14	10,288,328	2,206,064
Training fee	15	146,482	14,525
Other income	16	741,009	171,718
		11,175,819	2,392,307
EXPENDITURE:			
Programme expenses	17	10,288,328	2,208,604
General and administrative expenses	18	463,214	429,434
Training expenses	19	85,535	8,770
		10,837,077	2,646,808
SURPLUS/(DEFICIT) FOR THE YEAR		338,742	(254,501)

Auditor's Report Annexed

The annexed notes, from 1 to 24, form an integral part of these financial statements.

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Executive Director

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Internal Controller

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**DUTCH COMMITTEE FOR AFGHANISTAN (DCA)
STATEMENT OF CHANGES IN FUNDS
FOR THE YEAR ENDED 31 DECEMBER, 2023**

	Accumulated Funds ---- US \$ ----
Balance as at 01 January, 2022	1,546,557
Surplus/(Deficit) for the year	(254,501)
Balance as at 31 December 2022	1,292,056
Prior year adjustment	185,253
Surplus/(Deficit) for the year	338,742
Balance as at 31 December 2023	<u><u>1,816,051</u></u>

Auditor's Report Annexed

The annexed notes, from 1 to 24, form an integral part of these financial statements.

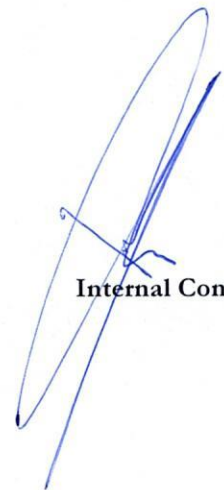
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Executive Director

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Internal Controller



DUTCH COMMITTEE FOR AFGHANISTAN (DCA)
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER, 2023

	Note	2023 US \$	2022 US \$
<u>CASH FLOWS FROM OPERATING ACTIVITIES:</u>			
Surplus/(Deficit) for the year		338,742	(254,501)
Adjustments for non-cash and other items:			
Depreciation	5	38,650	16,240
Exchange gain/loss	16	1,813	-
Adjustment		33,460	-
Additions to property and equipment	5	139,260	15,902
Amortization of operational grant	10.2	(10,249,678)	(2,189,825)
Amortization of capital grant	10.1	(38,650)	(16,240)
		(10,075,146)	(2,173,923)
Working capital changes:			
(Increase) / decrease in loans, advances, and prepayments		3,230	(3,153)
(Increase) / decrease in account receivables		(13,346)	29,271
(Increase) / decrease in receivables from vetserve		138,832	211,168
(Increase) / decrease in grant receivables		58,737	630,058
Increase / (decrease) in accrued and other liabilities		(6,477)	(78,215)
		180,976	789,129
Severance paid		-	(266,838)
Net cash utilized in operating activities		(9,555,428)	(1,906,133)
<u>CASH FLOWS FROM INVESTING ACTIVITIES:</u>			
Additions to property and equipment		(139,260)	(15,902)
Net cash generated from/ (utilized in) investing activities		(139,260)	(15,902)
<u>CASH FLOWS FROM FINANCING ACTIVITIES:</u>			
Grants received		7,120,230	8,459,625
Net cash generated from financing activities		7,120,230	8,459,625
Net (decrease) / increase in cash and cash equivalents		(2,574,458)	6,537,590
Cash and cash equivalents at the beginning of the year		7,335,462	797,872
Cash and cash equivalents at the end of the year		4,761,004	7,335,462

Auditor's Report Annexed.

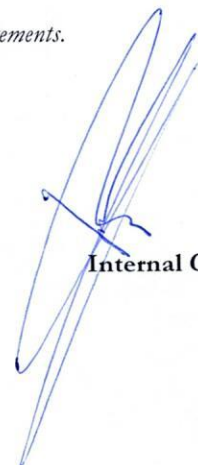
The annexed notes, from 1 to 24, form an integral part of these financial statements.

Executive Director

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Internal Controller



DUTCH COMMITTEE FOR AFGHANISTAN (DCA)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER, 2023

1 LEGAL STATUS AND NATURE OF OPERATION

Dutch Committee for Afghanistan ("the Organization") is a not for profit and non-governmental organization (NGO) registered with Ministry of Economy of Afghanistan in 2005 with registration # 119 and registered address District # 3, Road # 5 of Sylo, House # 16 opposite Karwan university Kabul, Afghanistan. The principal activity of the Organization is to provide veterinary services in the rural areas of Afghanistan, with the assistance of funds received from various donors. The Organization is operating veterinary training centers in Parwan, Mazar-e-Sharif, Herat and a number of Veterinary Field Units (VFU) across Afghanistan.

2 BASIS OF PREPARATION

2.1 Statement of compliance

The financial statements of the Organization have been prepared in accordance with International Financial Reporting Standards (IFRSs) for small and medium-sized entities as issued by the International Accounting Standards Board (IASB).

2.2 Basis of measurement

The financial statements have been prepared under the historical cost convention unless stated otherwise.

2.3 Functional and presentation currency

The financial statements are presented in US Dollar ("US \$") while the Afghani and USD is the functional currency of the organization.

3 SIGNIFICANT ACCOUNTING ESTIMATES AND JUDGEMENTS

The preparation of the financial statements requires management to exercise judgment and to make estimates and assumptions that affect the application of policies, reported amounts of revenues, expenses, assets and liabilities and disclosures. These estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revision to accounting estimates are recognized in the period in which estimates are revised if the revision affects only that year, or in the year of the revision and any future year affected.

Judgements made by the management in the application of IFRS for SMEs that have significant effect on the financial statements and significant estimates are mentioned in the ensuing paragraphs.

a) Useful life and residual value of property and equipment (note 5)

The Organization reviews the useful lives and residual values of fixed assets on regular basis. Any change in estimates may affect the carrying amounts of the respective items of property and equipment, with a corresponding effect on the related depreciation.

b) Provision for doubtful receivables

A provision against overdue receivable balances is recognized after considering the pattern of receipts from, and the future financial outlook of, the concerned receivable party. It is reviewed by the management on regular basis.

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c) Provisions and contingent liabilities (note 13)

The management exercises judgment in measuring and recognizing provisions and disclosure of contingent liabilities related to pending litigations or other outstanding claims. Judgment is necessary in assessing the likelihood that a pending claim will succeed, or a liability will arise, and to quantify the possible range of the financial settlement. Because of the inherent uncertainty in this evaluation process, actual losses may be different from the originally estimated provision.

4 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

4.1 Property and equipment

Property and equipment is stated at cost less accumulated depreciation and any accumulated Impairment losses. Cost comprise of purchase price (including legal/brokerage fee, import duties and non-refundable taxes) is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is calculated, to write off the cost of items of property and equipment less their estimated residual values over their useful life on a systematic basis using the straight line method. The estimated useful life of all type of assets for the purpose of the depreciation is five years.

Depreciation method, useful life and residual values are revised and changed at each reporting date to reflect the pattern of usage of assets as appropriate.

Depreciation is recognized in statement of income and expenditure. Depreciation is charged for the full in the year of purchase and none in the year of disposal.

4.2 Cash and cash equivalents

For the purpose of the statement of cash flows, cash and cash equivalents include cash in hand, balances at banks and short-term highly liquid investment that are readily convertible to known amounts of cash and that are subject to an inside risk of change in them.

4.3 Deferred grant and grant income

Grant is recognized at fair value only when it has been received or entitled to receive and the attached conditions are met.

Grants relating to the operating fixed assets are included in liabilities as deferred grants and are credited to the statement of income and expenditure on a straight-line basis over the expected life of the related assets.

Other grants are recognized as income over the period necessary to match these grants with the related cost that they are intended to compensate.

4.4 Financial assets

All of the Organization's financial assets, comprise of cash and bank balances, and accounts and grant receivable, meet the definition of basic, are recognized when the Organization becomes a party to the contractual provisions of the instruments and are derecognized when the Organization loses control of the contractual right that comprises the financial assets. Management determines the classification of its financial assets at initial recognition. These include cash and bank balances, grant receivables and account receivables. Receivables are carried at original invoice amount less an allowance for any uncollectible amounts. An estimate is made for doubtful receivables based on a review of all outstanding amounts at the year end.

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DUTCH COMMITTEE FOR AFGHANISTAN (DCA)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER, 2023

4.5 Financial liabilities

Financial liabilities are recognized when the Organization becomes party to the contractual provision of the instruments and are derecognized when the obligation specified in the contract is discharged or cancelled or expired.

4.6 Offsetting of financial instruments

Financial assets and financial liabilities are offset and the net amount is reported in the statement of financial position if, and only if, there is a currently enforceable legal right to offset the recognized amounts and there is an intention to settle on a net basis, or to realize the assets and settle the liabilities simultaneously.

4.7 Fair value of financial instruments

Carrying amounts of financial assets and financial liabilities approximate their fair value.

4.8 Management fee

Management fee is recognized under the contracts with Donors which allows the Organization to charge administration fee as a fixed percentage of project expenditures.

4.9 Training fee

Revenue from training fee is recognized

(1) upon rendering of training and:

(2) when it is probable that the future economic benefits will flow to the Organization and these benefits can be measured reliably.

4.10 Expenditure

Expenditures are charged to grants according to budget heads approved under respective grant agreements and are recognized on accrual basis.

4.11 Taxation

The Organization, being an NGO, is exempt from tax under Article 10 and 14 of Income Tax Law of Afghanistan. Therefore, no provision for income tax has been made in these financial statements.

4.12 Foreign currency translation

Transactions in foreign currencies are translated into US \$ at the exchange rate prevailing at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rate prevailing at the reporting date. All foreign exchange gains and losses are recognized in the statement of income and expenditure.

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DUTCH COMMITTEE FOR AFGHANISTAN (DCA)
 NOTES TO THE FINANCIAL STATEMENTS
 FOR THE YEAR ENDED 31 DECEMBER, 2023

5 PROPERTY AND EQUIPMENT

	Vehicles	Furniture and Fixtures	Office Equipment	IT Equipment	Total
	----- US \$ -----				
<u>COST</u>					
2022					
As at 1 January 2022	606,021	7,615	12,564	101,282	727,482
Additions during the year	-	-	8,914	6,987	15,902
As at 31 December 2022	606,021	7,615	21,478	108,269	743,384
2023					
Additions during the year	16,900	6,279	37,893	78,188	139,260
As at 31 December 2023	622,921	13,894	59,371	186,457	882,644
<u>ACCUMULATED DEPRECIATION</u>					
2022					
As at 1 January 2022	604,621	7,615	11,812	78,265	702,314
Charge for the year	1,400	-	2,111	12,729	16,240
As at 31 December 2022	606,021	7,615	13,923	90,994	718,554
2023					
Charge for the year	3,380	1,256	9,609	24,404	38,650
As at 31 December 2023	609,401	8,871	23,532	115,399	757,204
<u>NET BOOK VALUE</u>					
As at 31 December 2022	-	-	7,555	17,275	24,830
As at 31 December 2023	13,520	5,023	35,839	71,058	125,440
Depreciation rate	20%	20%	20%	20%	

5.1 The above assets were purchased from funds made available by donor under deferred capital grants.

	2023 US \$	2022 US \$
6 Receivables from VetServ		
Opening balance	360,881	572,049
Received during the year	(138,832)	(211,168)
Closing Balance	222,049	360,881

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DUTCH COMMITTEE FOR AFGHANISTAN (DCA)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER, 2023

	Notes	2023 US \$	2022 US \$
7 LOANS, ADVANCES AND PREPAYMENTS			
Loans		-	800
Advances		3,761	4,875
Prepaid rent		5,336	6,652
		9,097	12,327
8 GRANT RECEIVABLES			
Operational grants receivables	8.1	119,484	178,221

8.1 Movement during the year

	Opening balance	Grant received	Programme expenses	Closing balance
	-----US \$-----			
<u>2023</u>				
Brooke Hospital Phase 2020-21 & 2021-22	16,810	-	-	16,810
UNODC - BADILL-2	-	(38,178)	38,178	-
IFAD - CRI-A I	-	-	27,628	27,628
IFAD - RPSF-A	-	-	61,329	61,329
AHF-OCHA	-	(395,980)	395,980	-
TDS 2	-	(11,253)	11,253	-
IFAD - CRI-A II	-	(11,970)	11,970	-
SFA	-	-	13,717	13,717
AHF-OCHA 2	-	(3,055)	3,055	-
DAI-ACEBA II	67,402	(349,971)	282,569	-
Total	84,212	(810,407)	845,679	119,484
<u>2022</u>				
CCHFV	7,615	(7,615)	-	-
Brooke Hospital Phase 2020-21 & 2021-22	100,468	(83,658)	-	16,810
Community Livestock and Agriculture Project (CLAP) - Additional Grant	700,195	(700,195)	94,009	94,009
DAI-ACEBA II	-	-	67,402	67,402
Total	808,279	(791,468)	161,411	178,221

	Note	2023 US \$	2022 US \$
9 CASH AND BANK BALANCES			
Cash at bank			
Current accounts		4,334,035	7,158,869
Saving accounts	9.1	400,450	153,229
		4,734,485	7,312,098
Cash in hand		26,519	23,364
		4,761,004	7,335,462

9.1 These carry markup at rates ranging from 0.00% to 0.04% (2023: 0.00% to 0.05%) per annum.

10 DEFERRED GRANTS

Capital grants	10.1	125,440	24,830
Operational grants	10.2	3,203,763	6,297,940
		3,329,203	6,322,769

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DUTCH COMMITTEE FOR AFGHANISTAN (DCA)
 NOTES TO THE FINANCIAL STATEMENTS
 FOR THE YEAR ENDED 31 DECEMBER, 2023

10.1 CAPITAL GRANTS

	2023				2022			
	Opening balance	Additions	Amortization for the year	Closing balance	Opening balance	Additions	Recognition of amortization	Closing balance
	-----US \$-----				-----US \$-----			
European Commission (EC)	50	-	(50)	-	100	-	(50)	50
EU-AESLSP	-	37,603	(7,521)	30,082	-	-	-	-
IFAD - CLAP-AF	1,154	-	(1,005)	149	3,465	-	(2,311)	1,154
Brooke Hospital Phase 2020-21 & 2021-22	4,211.20	-	(2,504.40)	1,707	8,866	-	(4,654)	4,211
Shared Capitals	3,163.22	6,938.79	(2,945.63)	7,156	3,952	769	(1,558)	3,163
UNODC - BADILL-1	1,376.00	-	(1,340.00)	36	3,096	-	(1,720)	1,376
CCHF	130.00	-	(130.00)	-	1,474	-	(1,344)	130
Regional Agricultural Development Program - North	-	-	-	-	327	-	(327)	-
Regional Agricultural Development Program - South	130.00	-	(130.00)	-	300	-	(170)	130
Sandia Project	326.00	-	(326.00)	-	677	-	(351)	326
IFAD - RPSF-1	2,184.00	-	(728.00)	1,456	2,912	-	(728)	2,184
TDS	-	1,340.00	(268.00)	1,072	-	-	-	-
TDS 2	-	90.00	(18.00)	72	-	-	-	-
IFAD - CRI-A I	4,083.27	15,230.07	(4,066.83)	15,247	-	5,104	(1,021)	4,083
IFAD - RPSF-A	-	8,877.61	(1,775.53)	7,102	-	-	-	-
IFAD - CRI-A II	-	1,268.65	(253.73)	1,015	-	-	-	-
DAI-ACEBA I	3,344.05	-	(967.16)	2,377	-	4,180	(836)	3,344
DAI-ACEBA II	85.60	46,059.23	(9,102.10)	37,043	-	107	(21)	86
AHF-OCHA	-	5,500.58	(1,100.12)	4,400	-	-	-	-
AHF-OCHA 2	-	575.31	(115.30)	460	-	-	-	-
SFA	-	369.33	(73.90)	295	-	-	-	-
UNODC - GLO.ACT	-	583.01	(116.60)	466	-	-	-	-
UNODC - BADILL-2	4,592.89	14,824.32	(4,113.20)	15,304	-	5,741	(1,148)	4,593
Total	24,830	139,260	(38,650)	125,440	25,168	15,902	(16,240)	24,830

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DUTCH COMMITTEE FOR AFGHANISTAN (DCA)
 NOTES TO THE FINANCIAL STATEMENTS
 FOR THE YEAR ENDED 31 DECEMBER, 2023

10.2 OPERATIONAL GRANTS

	2023				2022			
	Opening balance	Grant received	Programme expenses	Closing balance	Opening balance	Grant received	Programme expenses	Closing balance
	----- US \$ -----				----- US \$ -----			
BADILL-2	32,213	874,318	(832,064)	74,467	-	455,904	(423,691)	32,213
TDS	12,458	46,000	(58,450)	7.91	-	46,180	(33,722)	12,458
IFAD - CRI-A I	2,847,879	-	(2,847,879)	-	-	2,970,000	(122,121)	2,847,879
IFAD - RPSF-A	1,337,227	-	(1,337,227)	-	-	1,388,700	(51,473)	1,337,227
DAI-ACEBA II	-	2,837,653	(2,782,108)	55,545	-	-	-	-
EU-AESLSP	2,068,163	-	(1,061,235)	1,006,928	-	2,068,163	-	2,068,163
AHF-OCHA	-	290,682	(290,682)	-	-	-	-	-
UNODC - GLO.ACT	-	110,012	(109,783)	229	-	-	-	-
TDS 2	-	51,308	(32,573)	18,735	-	-	-	-
IFAD - CRI-A II	-	1,809,630	(37,469)	1,772,161	-	-	-	-
GLO.ACT	-	43,375	-	43,375	-	-	-	-
AHF-OCHA 2	-	246,846	(14,530)	232,316	-	-	-	-
Total	6,297,940	6,309,823	(9,403,999)	3,203,763	-	6,928,946	(631,007)	6,297,940

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DUTCH COMMITTEE FOR AFGHANISTAN (DCA)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER, 2023

	2023	2022
Note	US \$	US \$
11 SEVERANCE PAYABLE		
Opening balance	185,253	452,091
Severance expense	-	-
Payment made during the year	(185,253)	(266,838)
Closing balance	-	185,253
12 ACCRUED AND OTHER LIABILITIES		
Account payables	57,479	39,118
Accrued expenses	75,099	99,937
	132,578	139,055
13 CONTINGENCIES AND COMMITMENTS		
There are no contingencies and commitments as of the reporting date. (2023: Nil)		
14 GRANT INCOME		
EU-AESLSP	1,098,838	-
AHF-OCHA	692,163	-
AHF-OCHA 2	18,160	-
TDS	59,790	33,722
TDS 2	43,916	-
IFAD - CRI-A I	2,890,737	127,225
IFAD - CRI-A II	50,708	-
DAI-ACEBA II	3,110,736	67,509
UNODC - BADILL-2	885,066	429,432
IFAD - RPSF-A	1,407,433	51,473
UNODC - GLO.ACT	110,366	-
SFA	14,086	-
Shared Capitals	6,939	769
CCHFV	-	18,156
Community Livestock and Agriculture Project, AF	-	94,009
BROOKE Hospital Phase 2020-21 & 2021-22	-	120,294
CCHF	-	22,203
PUR	-	7,437
DAI-ACEBA	-	1,214,421
DCA-SCT	-	19,076
	10,388,938	2,205,726
Reclassified to deferred grant	(139,260)	(15,902)
Recognition of amortization of capital grant	38,650	16,240
DCA and Community Contribution In-kind	-	-
	10,288,328	2,206,064
15 TRAINING FEE		
Charikar Training Center	146,482	14,525
	146,482	14,525

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DUTCH COMMITTEE FOR AFGHANISTAN (DCA)
 NOTES TO THE FINANCIAL STATEMENTS
 FOR THE YEAR ENDED 31 DECEMBER, 2023

	2023	2022
Note	US \$	US \$
16 OTHER INCOME		
Management fee	688,743	142,515
Exchange gain/(Loss)	1,813	(1,298)
Interest income/(expense)	50,315	-
Miscellaneous	138	30,500
	741,009	171,718
16.1 MANAGEMENT FEE		
From donors	688,743	142,515
Actual incurred	-	-
	688,743	142,515

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DUTCH COMMITTEE FOR AFGHANISTAN (DCA)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER, 2023

17 PROGRAMME EXPENSES

	EU- AESLSP	AHF-OCHA	AHF-OCHA 2	TDS	TDS 2	IFAD - CRI-A I	IFAD - CRI-A II	IFAD - RPSF-A	DAI- ACEBA II	UNODC - BADILL-2	UNODC - GLO.ACT	SFA	Shared Capitals	TOTAL 2023	TOTAL 2022
US \$															
Personnel cost	305,785	98,397	12,941	18,096	16,281	528,022	6,213	298,949	616,395	123,879	15,702	9,323	-	2,049,983	598,958
Direct project cost	553,355	489,312	-	30,888	20,872	1,815,850	24,589	806,381	1,801,192	627,382	78,245	1,467	-	6,249,533	1,117,544
Training expense	-	-	-	-	-	10,410	-	-	-	219	-	-	-	10,630	1,570
Fringe benefits	21,244	-	-	-	1,240	43,880	1,843	15,690	76,763	-	-	874	-	161,535	36,751
Management fee	69,427	44,922	1,150	3,824	2,867	207,058	3,560	100,706	199,755	49,259	6,214	-	-	688,743	142,515
Office supplies and utilities	27,824	36,643	1,083	706	391	137,433	3,871	74,385	92,895	28,586	3,360	687	-	407,863	108,895
Office rent	-	-	-	2,843	329	14,650	143	17,398	46,549	2,529	1,800	402	-	86,642	36,550
Vehicle rent	50,920	15,552	1,812	-	-	89,514	7,955	53,430	153,826	24,517	2,866	859	-	401,252	75,441
Travel cost	22,626	1,836	598	1,540	969	15,558	977	20,857	57,475	5,597	1,018	6	-	129,058	40,643
Communication expense	5,805	-	-	555	877	13,133	288	8,658	19,826	5,173	579	99	-	54,993	26,806
Vehicle Running Costs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,749
Capital expenditure	37,603	5,501	575	1,340	90	15,230	1,269	8,878	46,059	14,824	583	369	6,939	139,260	15,902
Legal and professional charges	4,248	-	-	-	-	-	-	2,100	-	3,100	-	-	-	9,448	1,400
DCA & Community Contribution in kind	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	1,098,838	692,163	18,160	59,790	43,916	2,890,737	50,708	1,407,433	3,110,736	885,066	110,366	14,086	6,939	10,388,938	2,205,726
Reclassified to Property and Equipment	(37,603)	(5,501)	(575)	(1,340)	(90)	(15,230)	(1,269)	(8,878)	(46,059)	(14,824)	(583)	(369)	(6,939)	(139,260)	(15,902)
Reclassified to the DCA and Community Contribution In-Kind	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Related Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	-	38,650	16,240
	1,061,235	686,662	17,585	58,450	43,826	2,875,507	49,439	1,398,555	3,064,677	870,242	109,783	13,717	-	10,288,328	2,206,064

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DUTCH COMMITTEE FOR AFGHANISTAN (DCA)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER, 2023

	Note	2023	2022
		US \$	US \$
18 GENERAL AND ADMINISTRATIVE EXPENSES			
Personnel cost	18.1	131,225	303,014
Training costs		3,242	5,741
Office supplies and utilities		96,793	55,585
Bank charges		4,646	11,107
Travel costs		34,969	34,103
Office rent		8,648	15,424
Communication cost		2,659	3,211
Advocacy and Grant		15,366	-
Other GRF Expenses		115,254	1,248
DCA Contribution-Emergency Resp		50,412	-
		<u>463,214</u>	<u>429,434</u>

18.1 This includes personnel cost of expatriates staff amounting to USD 47,967 (2022 USD 170,180).

19 TRAINING EXPENSES

Personnel cost	42,096	4,558
Training materials	33,299	1,777
Vehicle running cost	1,687	316
Office supplies and utilities	7,698	2,063
Communication cost	756	56
	<u>85,535</u>	<u>8,770</u>

20 Net share of DCA loss in Vet Serv

Closing investment in Vet Serv	1,029,839
Less Investment made by USAID	<u>(126,225)</u>
Net Investment	<u>903,614</u>

Receivables from Vet Serv as at 31 December, 2022 360,881

21 RELATED PARTY TRANSACTIONS

The related parties of the Organization comprise of the Parent head office, its directors and key management personnel of the Organization. Balance with related parties are disclosed in respective notes to the financial statements.

for

DUTCH COMMITTEE FOR AFGHANISTAN (DCA)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER, 2023

22 REMUNERATION OF KEY MANAGEMENT PERSONNEL

Remuneration of key management personnel includes salaries and benefits of Directors and key executive of the Organization are as follows:

	CD & ED	Program Director	Total
	----- (US \$) -----		
2023			
Remuneration	138,892	77,999	216,891
Number of persons	2	1	3
2022			
Remuneration	131,505	39,000	170,505
Number of persons	2	1	3

23 GENERAL

Figures have been rounded off to the nearest US Dollar (USD).

24 DATE OF APPROVAL OF FINANCIAL STATEMENTS

These financial statements have been approved by the Executive Director and Internal Controller of the Organization on _____.

Executive Director

FG




Internal Controller

