

**DUTCH COMMITTEE FOR AFGHANISTAN - DCA  
AUDITED FINANCIAL REPORT**

**FOR THE YEAR ENDED 31 DECEMBER, 2022**

**Independent Auditor's Report to****Dutch Committee for Afghanistan (DCA)****Opinion**

We have audited the financial statements of **Dutch Committee for Afghanistan - DCA** (here-in-after referred to as "the Organization"), which comprise the statement of financial position as at December 31, 2022, statement of income and expenditure, statement of changes in funds and statement of cash flows for the year then ended and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the statement of financial position as at December 31, 2022, statement of income and expenditure, statement of changes in funds and its statement of cash flows for the period then ended 31 December, 2022 in accordance with the accounting policy as described in Note 2 to the financial statements.

**Basis for Opinion**

We conducted our audit in accordance with the International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Organization in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) and we have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Responsibilities of Management and Those Charged with Governance for the Financial Statements**

The management is responsible for the preparation and fair presentation of the financial statements in accordance with the basis of accounting as described in Note 2 to the financial statements and for such internal control as management determines is necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the management is responsible for assessing the Organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Organization's financial reporting process.

**Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report



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that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Commission's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Organization to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Avais Hyder Liaquat Nauman;  
Chartered Accountants  
Muhammad Arif Saeed, FCA  
Engagement Partner  
Kabul, Afghanistan



Date: 18<sup>th</sup> April, 2023

**DUTCH COMMITTEE FOR AFGHANISTAN  
STATEMENT OF FINANCIAL POSITION  
AS AT 31 DECEMBER, 2022**

	Note	2022 US \$	2021 US \$
<b>ASSETS:</b>			
<b>Non-Current Assets:</b>			
Property and equipment	5	24,830	25,168
<b>Current Assets:</b>			
Loans, advances and prepayments	7	12,327	9,174
Account and other receivables		27,412	56,683
Receivable from VetServ	6	360,881	572,049
Grant receivables	8	178,221	808,279
Cash and bank balances	9	7,335,462	797,872
		7,914,303	2,244,057
<b>Total Assets</b>		<b>7,939,133</b>	<b>2,269,225</b>
<b>FUNDS AND LIABILITIES:</b>			
<b>Funds:</b>			
Accumulated funds		1,292,056	1,546,557
<b>Non-Current Liabilities:</b>			
Deferred grants	10	6,322,769	53,307
Severance payable	11	185,253	452,091
		6,508,022	505,398
<b>Current Liabilities:</b>			
Accrued and other liabilities	12	139,055	217,270
<b>Contingencies and Commitments:</b>			
	13	-	-
<b>Total Funds and Liabilities</b>		<b>7,939,133</b>	<b>2,269,225</b>

*The annexed notes, from 1 to 24, form an integral part of these financial statements.*

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*R. B. van der Wal*  
Country Director



**DUTCH COMMITTEE FOR AFGHANISTAN  
STATEMENT OF INCOME AND EXPENDITURE  
FOR THE YEAR ENDED 31 DECEMBER, 2022**

	Note	2022 US \$	2021 US \$
<b>INCOME:</b>			
Grant income	14	2,206,064	2,208,940
Training fee	15	14,525	-
Other income	16	171,718	149,948
		<b>2,392,307</b>	<b>2,358,888</b>
<b>EXPENDITURE:</b>			
Programme expenses	17	2,208,604	2,208,939
General and administrative expenses	18	429,434	374,494
Training expenses	19	8,770	23,319
		<b>2,646,808</b>	<b>2,606,752</b>
<b>SURPLUS/(DEFICIT) FOR THE YEAR</b>		<b>(254,501)</b>	<b>(247,864)</b>

*The annexed notes, from 1 to 24, form an integral part of these financial statements.*

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*R. H. ...*  
Country Director



**DUTCH COMMITTEE FOR AFGHANISTAN  
STATEMENT OF CHANGES IN FUNDS  
FOR THE YEAR ENDED 31 DECEMBER, 2022**

	Accumulated Funds ---- US \$ ----
Balance as at 01 December, 2021	1,794,421
Surplus/(Deficit) for the year	(247,864)
Balance as at 31 December 2021	1,546,557
Surplus/(Deficit) for the year	(254,501)
<b>Balance as at 31 December 2022</b>	<u><u>1,292,056</u></u>

*The annexed notes, from 1 to 24, form an integral part of these financial statements.*

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*R. K. ...*  
Country Director



**DUTCH COMMITTEE FOR AFGHANISTAN  
STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 31 DECEMBER, 2022**

	Note	2022 US \$	2021 US \$
<b><u>CASH FLOWS FROM OPERATING ACTIVITIES:</u></b>			
Surplus/(Deficit) for the year		(254,501)	(247,864)
<b>Adjustments for non-cash and other items:</b>			
Depreciation	5	16,240	26,565
Additions to property and equipment	-	15,902	-
Adjustment	21	-	(297,790)
Provision for severance	11	-	36,007
Amortization of operational grant	10.2	(2,189,825)	(2,182,374)
Amortization of capital grant	10.1	(16,240)	(26,565)
		(2,173,923)	(2,444,157)
<b>Working capital changes:</b>			
(Increase) / decrease in loans, advances, and prepayments		(3,153)	9,612
(Increase) / decrease in account receivables		29,271	(40,000)
(Increase) / decrease in receivables from vetserve		211,168	160,000
(Increase) / decrease in grant receivables		630,058	214,893
Increase / (decrease) in accrued and other liabilities		(78,215)	132,872
		789,129	477,377
Severance paid		(266,838)	(84,985)
<b>Net cash utilized in operating activities</b>		<b>(1,906,133)</b>	<b>(2,299,629)</b>
<b><u>CASH FLOWS FROM INVESTING ACTIVITIES:</u></b>			
Additions to property and equipment		(15,902)	(6,450)
<b>Net cash generated from/ (utilized in) investing activities</b>		<b>(15,902)</b>	<b>(6,450)</b>
<b><u>CASH FLOWS FROM FINANCING ACTIVITIES:</u></b>			
Grants received		8,459,625	2,418,153
<b>Net cash generated from financing activities</b>		<b>8,459,625</b>	<b>2,418,153</b>
<b>Net (decrease) / increase in cash and cash equivalents</b>		<b>6,537,590</b>	<b>112,074</b>
Cash and cash equivalents at the beginning of the year		797,872	685,798
<b>Cash and cash equivalents at the end of the year</b>		<b>7,335,462</b>	<b>797,872</b>

The annexed notes, from 1 to 24, form an integral part of these financial statements.

  
Country Director



  
Internal Controller

**DUTCH COMMITTEE FOR AFGHANISTAN  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER, 2022**

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**1 LEGAL STATUS AND NATURE OF OPERATION**

Dutch Committee for Afghanistan ("the Organization") is a not for profit and non-governmental organization (NGO) registered with Ministry of Economy of Afghanistan in 2005 with registration # 119 and registered address District # 3, Road # 5 of Sylo, House # 152 opposite Karwan university Kabul, Afghanistan. The principal activity of the Organization is to provide veterinary services in the rural areas of Afghanistan, with the assistance of funds received from various donors. The Organization is operating veterinary training centers in Parwan, Mazar-e-Sharif, Herat and a number of Veterinary Field Units (VFU) across Afghanistan.

**2 BASIS OF PREPARATION**

**2.1 Statement of compliance**

The financial statements of the Organization have been prepared in accordance with International Financial Reporting Standards (IFRSs) for small and medium-sized entities as issued by the International Accounting Standards Board (IASB).

Further, these financial statements have been prepared by the Organization to fulfil country-specific statutory requirements and for the purpose of reporting to head office, directors and donor(s) of the organization.

The significant accounting policies as described in note 3 has been consistently applied in the preparation of these financial statements unless stated otherwise.

**2.2 Basis of measurement**

The financial statements have been prepared under the historical cost convention unless stated otherwise.

**2.3 Functional and presentation currency**

The financial statements are presented in US Dollar ("US \$") while the Afghani and USD is the functional currency of the organization.

**3 SIGNIFICANT ACCOUNTING ESTIMATES AND JUDGEMENTS**

The preparation of the financial statements requires management to exercise judgment and to make estimates and assumptions that affect the application of policies, reported amounts of revenues, expenses, assets and liabilities and disclosures. These estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revision to accounting estimates are recognized in the period in which estimates are revised if the revision affects only that year, or in the year of the revision and any future year affected.

Judgements made by the management in the application of IFRS for SMEs that have significant effect on the financial statements and significant estimates are mentioned in the ensuing paragraphs.

**a) Useful life and residual value of property and equipment (note 5)**

The Organization reviews the useful lives and residual values of fixed assets on regular basis. Any change in estimates may affect the carrying amounts of the respective items of property and equipment, with a corresponding effect on the related depreciation.

**b) Provision for doubtful receivables**

A provision against overdue receivable balances is recognized after considering the pattern of receipts from, and the future financial outlook of, the concerned receivable party. It is reviewed by the management on regular basis.

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**c) Provisions and contingent liabilities (note 13)**

The management exercises judgment in measuring and recognizing provisions and disclosure of contingent liabilities related to pending litigations or other outstanding claims. Judgment is necessary in assessing the likelihood that a pending claim will succeed, or a liability will arise, and to quantify the possible range of the financial settlement. Because of the inherent uncertainty in this evaluation process, actual losses may be different from the originally estimated provision.

**4 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

**4.1 Property and equipment**

Property and equipment is stated at cost less accumulated depreciation and any accumulated Impairment losses. Cost compromise of purchase price (including legal/brokerage fee, import duties and non-refundable taxes) is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is calculated, to write off the cost of items of property and equipment less their estimated residual values over their useful life on a systematic basis using the straight line method. The estimated useful life of all type of assets for the purpose of the depreciation is five years.

Depreciation method, useful life and residual values are revised and changed at each reporting date to reflect the pattern of usage of assets as appropriate.

Depreciation is recognized in statement of income and expenditure. Depreciation is charged for the full in the year of purchase and none in the year of disposal.

**4.2 Cash and cash equivalents**

For the purpose of the statement of cash flows, cash and cash equivalents include cash in hand, balances at banks and short-term highly liquid investment that are readily convertible to known amounts of cash and that are subject to an inside risk of change in them.

**4.3 Deferred grant and grant income**

Grant is recognized at fair value only when it has been received or entitled to receive and the attached conditions are met.

Grants relating to the operating fixed assets are included in liabilities as deferred grants and are credited to the statement of income and expenditure on a straight-line basis over the expected life of the related assets.

Other grants are recognized as income over the period necessary to match these grants with the related cost that they are intended to compensate.

**4.4 Severance payable**

The Organization operates a defined contribution plan for its permanent local employees. Under this plan, an amount equal to 4.3% of each month's basic salary is recognized as payable to employees. This is paid to respective employees at the time of retirement employment contract or on cessation of Organization's operations.

Qualifying period for the plan is one year of the completion of service. An employee is entitled to receive this short term benefit after completing the qualifying period.

**DUTCH COMMITTEE FOR AFGHANISTAN  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER, 2022**

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**4.5 Financial assets**

All of the Organization's financial assets, comprising of cash and bank balances, and accounts and grant receivable, meet the definition of basic, are recognized when the Organization becomes a party to the contractual provisions of the instruments and are derecognized when the Organization loses control of the contractual right that comprises the financial assets. Management determines the classification of its financial assets at initial recognition. These include cash and bank balances, grant receivables and account receivables. Receivables are carried at original invoice amount less an allowance for any uncollectible amounts. An estimate is made for doubtful receivables based on a review of all outstanding amounts at the year end.

**4.6 Financial liabilities**

Financial liabilities are recognized when the Organization becomes party to the contractual provision of the instruments and are derecognized when the obligation specified in the contract is discharged or cancelled or expired.

**4.7 Offsetting of financial instruments**

Financial assets and financial liabilities are offset and the net amount is reported in the statement of financial position if, and only if, there is a currently enforceable legal right to offset the recognized amounts and there is an intention to settle on a net basis, or to realize the assets and settle the liabilities simultaneously.

**4.8 Fair value of financial instruments**

Carrying amounts of financial assets and financial liabilities approximate their fair value.

**4.9 Management fee**

Management fee is recognized under the contracts with Donors which allows the Organization to charge administration fee as a fixed percentage of project expenditures.

**4.10 Training fee**

Revenue from training fee is recognized

(1) upon rendering of training and:

(2) when it is probable that the future economic benefits will flow to the Organization and these benefits can be measured reliably.

**4.11 Expenditure**

Expenditures are charged to grants according to budget heads approved under respective grant agreements and are recognized on accrual basis.

**4.12 Taxation**

The Organization, being an NGO, is exempt from tax under Article 10 and 14 of Income Tax Law of Afghanistan. Therefore, no provision for income tax has been made in these financial statements.

**4.13 Foreign currency translation**

Transactions in foreign currencies are translated into US \$ at the exchange rate prevailing at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rate prevailing at the reporting date. All foreign exchange gains and losses are recognized in the statement of income and expenditure.



**DUTCH COMMITTEE FOR AFGHANISTAN  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER, 2022**

**5 PROPERTY AND EQUIPMENT**

Vehicle	Furniture and Fixture	Office Equipment	IT Equipment	Total
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----- US \$ -----

**COST**

2021

As at 1 January 2021

Additions during the year

As at 31 December 2021

606,021	7,615	12,564	94,832	721,032
-	-	-	6,450	6,450
<b>606,021</b>	<b>7,615</b>	<b>12,564</b>	<b>101,282</b>	<b>727,482</b>

2022

Additions during the year

As at 31 December 2022

-	-	8,914	6,987	15,902
<b>606,021</b>	<b>7,615</b>	<b>21,478</b>	<b>108,269</b>	<b>743,384</b>

**ACCUMULATED DEPRECIATION**

2021

As at 1 January 2021

Charge for the year

As at 31 December 2021

592,221	7,511	11,208	64,808	675,749
12,400	104	604	13,457	26,565
<b>604,621</b>	<b>7,615</b>	<b>11,812</b>	<b>78,265</b>	<b>702,314</b>

2022

Charge for the year

As at 31 December 2022

1,400	-	2,111	12,729	16,240
<b>606,021</b>	<b>7,615</b>	<b>13,923</b>	<b>90,994</b>	<b>718,554</b>

**NET BOOK VALUE**

As at 31 December 2021

As at 31 December 2022

1,400	-	752	23,017	25,168
<b>-</b>	<b>-</b>	<b>7,555</b>	<b>17,275</b>	<b>24,830</b>

Depreciation rate

20%

20%

20%

20%

5.1 The above assets were purchased from funds made available by donor under deferred capital grants.

**6 Receivables from VetServ**

Opening balance

Received during the year

Closing Balance

6.1

	2022 US \$	2021 US \$
Opening balance	572,049	732,049
Received during the year	(211,168)	(160,000)
Closing Balance	<b>360,881</b>	<b>572,049</b>

6.1 DCA unappropriated profit as per 2020 audit report

50% share of bad debts

50% share of purchased equipment's

20% income tax deduction

ASMED grant paid to DCA

Grants from ASMED

Grant from DCA

ASMED paid to DCA 2021

Receivable from VetServ

963,614

(67,176)

(29,877)

(200,512)

(70,000)

126,000

10,000

(160,000)

**572,049**

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**DUTCH COMMITTEE FOR AFGHANISTAN  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER, 2022**

	Notes	2022 US \$	2021 US \$
<b>7 LOANS, ADVANCES AND PREPAYMENTS</b>			
Loans		800	1,933
Advances		4,875	3,248
Prepaid rent		6,652	3,993
		<u>12,327</u>	<u>9,174</u>
<b>8 GRANT RECEIVABLES</b>			
Operational grants receivables	8.1	<u>178,221</u>	<u>808,279</u>

**8.1 Movement during the year**

Opening balance	Grant received	Programme expenses	Closing balance
-----US \$-----			

**2022**

CCHFV	7,615	(7,615)	-	-
Brooke Hospital Phase 2020-21 & 2021-22	100,468.39	(83,658.23)	-	16,810
Community Livestock and Agriculture Project (CLAP) - Additional Grant	700,195	(700,195)	94,009	94,009
DAI-ACEBA II	-	-	67,402	67,402
DCA-SCI	-	(19,076)	19,076	-
<b>Total</b>	<b>808,279</b>	<b>(810,544)</b>	<b>180,487</b>	<b>178,221</b>

**2021**

Community Livestock and Agriculture Project (CLAP)	88,135	(88,135)	-	-
CCHF	-	-	7,615	7,615
Brooke Hospital Phase 2020-21 and 2021-22	-	-	100,468	100,468
Community Livestock and Agriculture Project (CLAP) - Additional Grant	684,034	(929,258)	945,420	700,195
FAO-OSRO	159,524	(159,524)	-	-
BADIL - UNODC	91,479	(91,479)	-	-
<b>Total</b>	<b>1,023,172</b>	<b>(1,268,396)</b>	<b>1,053,503</b>	<b>808,279</b>

Note	2022 US \$	2021 US \$
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**9 CASH AND BANK BALANCES**

**Cash at bank**

Current accounts		7,158,869	713,998
Saving accounts	9.1	153,229	32,782
		<u>7,312,098</u>	<u>746,780</u>

**Cash in hand**

	<u>23,364</u>	<u>51,092</u>
	<u><u>7,335,462</u></u>	<u><u>797,872</u></u>

9.1 These carry markup at rates ranging from 0.00% to 0.05% (2021: 0.00% to 0.05%) per annum.

**10 DEFERRED GRANTS**

Capital grants	10.1	24,830	25,168
Operational grants	10.2	6,297,940	28,139
		<u>6,322,769</u>	<u>53,307</u>

DUTCH COMMITTEE FOR AFGHANISTAN  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER, 2022

10.1 CAPITAL GRANTS

	2022				2021			
	Opening balance	Additions	Amortization for the year	Closing balance	Opening balance	Additions	Recognition of amortization	Closing balance
	US \$				US \$			
European Commission (EC)	100	-	(50)	50	6,712	-	(6,612)	100
Community Livestock and Agriculture Project (CLAP) - AF	3,465	-	(2,311)	1,154	7,009	-	(3,544)	3,465
Brooke Hospital Phase 2020-21 & 2021-22	8,866	-	(4,654)	4,211	12,640	1,140	(4,914)	8,866
Charikar Training Center	-	-	-	-	5,170	-	(5,170)	-
Shared Capitals	3,952	769	(1,558)	3,163	3,942	1,670	(1,660)	3,952
BADIL - UNODC	3,096	-	(1,720)	1,376	4,816	-	(1,720)	3,096
CCHF	1,474	-	(1,344)	130	2,818	-	(1,344)	1,474
Regional Agricultural Development Program - North	327	-	(327)	(0)	654	-	(327)	327
Regional Agricultural Development Program - South	300	-	(170)	130	470	-	(170)	300
Sandia Project	677	-	(351)	326	1,053	-	(376)	677
Rural Poor Stimulus Facility (RPSF-1)	2,912	-	(728)	2,184	-	3,640	(728)	2,912
TDS	-	-	-	-	-	-	-	-
CRI Afghanistan	-	5,104	(1,021)	4,083	-	-	-	-
RPSF Afghanistan	-	-	-	-	-	-	-	-
DAI-ACEBA	-	4,180	(836)	3,344	-	-	-	-
DAI-ACEBA II	-	107	(21)	86	-	-	-	-
BADILL-2	-	5,741	(1,148)	4,593	-	-	-	-
<b>Total</b>	<b>25,168</b>	<b>15,902</b>	<b>(16,240)</b>	<b>24,830</b>	<b>45,283</b>	<b>6,450</b>	<b>(26,565)</b>	<b>25,168</b>

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DUTCH COMMITTEE FOR AFGHANISTAN  
 NOTES TO THE FINANCIAL STATEMENTS  
 FOR THE YEAR ENDED 31 DECEMBER, 2022

10.2 OPERATIONAL GRANTS

	2022				2021			
	Opening balance	Grant received	Programme expenses	Closing balance	Opening balance	Grant received	Programme expenses	Closing balance
	US \$				US \$			
CCHFV	18,156	-	(18,156)	-	18,156	-	-	18,156
Brooke Hospital Phase 2020-21 and 2021-22	-	120,294	(120,294)	-	28,658	411,347	(440,006)	-
CCHF	-	22,203	(22,203)	-	12,651	123,206	(135,857)	-
PUR	7,437	-	(7,437)	-	37,134	79,226	(108,924)	7,437
BADILL-2	-	455,904	(423,691)	32,213	-	-	-	-
RPSF-1	2,547	(2,547)	-	-	-	446,632	(444,085)	2,547
DAI-ACEBA	-	1,210,241	(1,210,241)	-	-	-	-	-
TDS	-	46,180	(33,722)	12,458	-	-	-	-
CRI Afghanistan	-	2,970,000	(122,121)	2,847,879	-	-	-	-
RPSF Afghanistan	-	1,388,700	(51,473)	1,337,227	-	-	-	-
EU-AESLSP	-	2,068,163	-	2,068,163	-	-	-	-
<b>Total</b>	<b>28,139</b>	<b>8,279,136</b>	<b>(2,009,338)</b>	<b>6,297,940</b>	<b>96,599</b>	<b>1,060,412</b>	<b>(1,128,871)</b>	<b>28,139</b>

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**DUTCH COMMITTEE FOR AFGHANISTAN  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER, 2022**

	Note	2022 US \$	2021 US \$
<b>11 SEVERANCE PAYABLE</b>			
Opening balance		452,091	501,070
Severance expense		-	36,007
Payment made during the year		(266,838)	(84,985)
Closing balance		185,253	452,091
<b>12 ACCRUED AND OTHER LIABILITIES</b>			
Account payables		39,118	20,283
Accrued expenses		99,937	196,987
		139,055	217,270
<b>13 CONTINGENCIES AND COMMITMENTS</b>			
There are no contingencies and commitments as of the reporting date. (2022: Nil)			
<b>14 GRANT INCOME</b>			
CCHFV		18,156	-
Community Livestock and Agriculture Project, AF		94,009	1,031,820
Brooke Hospital Phase 2020-21 & 2021-22		120,294	541,614
CCHF		22,203	143,472
PUR		7,437	108,924
TDS		33,722	447,725
CRI Afghanistan		127,225	-
RPSF Afghanistan		51,473	-
DAI-ACEBA		1,214,421	-
DAI-ACEBA II		67,509	-
BADILL-2		429,432	-
DCA-SCI		19,076	-
Shared Capital		769	1,670
		2,205,726	2,275,225
Reclassified to deferred grant		(15,902)	(6,450)
Recognition of amortization of capital grant		16,240	26,565
DCA and Community Contribution In-kind		-	(86,400)
		2,206,064	2,208,940
<b>15 TRAINING FEE</b>			
Charikar Training Center		14,525	-
		14,525	-
<b>16 OTHER INCOME</b>			
Management fee	16.1	142,515	168,498
Exchange gain/(Loss)		(1,298)	(18,550)
Interest income/(expense)		-	-
Miscellaneous		30,500	-
		171,718	149,948
<b>16.1 MANAGEMENT FEE</b>			
From donors		142,515	168,498
Actual incurred		-	-
		142,515	168,498

DUTCH COMMITTEE FOR AFGHANISTAN  
 NOTES TO THE FINANCIAL STATEMENTS  
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17 PROGRAMME EXPENSES

	CCHF	Brooke Hospital Phase 2020-21 & 2021- 22	CCHFV	CLAP - Additional Grant	PUR	TDS	CRI Afghanistan	RPSF Afghanistan	DAI- ACEBA	DAI- ACEBA II	BADILL-2	DCA-SCI	Shared Capitals	TOTAL 2022	TOTAL 2021
	US \$														
Personnel cost	20,144	67,755	16,506	59,929	5,907	14,508	56,890	29,214	223,043	24,122	80,940	-	-	598,958	1,127,482
Direct project cost	-	26,191	-	6,670	-	13,930	8,233	-	759,917	21,798	264,927	15,879	-	1,117,544	492,019
Training expense	-	-	-	-	-	-	-	-	-	-	1,570	-	-	1,570	5,819
Fringe benefits	22	3,312	-	390	948	-	5,915	2,066	20,795	3,304	-	-	-	36,751	56,411
Management fee	2,018	7,870	1,650	7,548	582	2,206	8,794	3,706	77,722	4,702	23,983	1,734	-	108,895	76,603
Office supplies and utilities	19	6,771	-	6,390	-	245	20,448	5,756	40,911	4,705	23,651	-	-	36,550	97,415
Office rent	-	4,691	-	7,317	-	2,399	3,680	1,495	13,260	1,435	2,274	-	-	75,441	25,696
Vehicle rent	-	-	-	-	-	-	15,188	7,267	34,982	3,897	14,107	-	-	40,643	59,058
Travel cost	-	2,070	-	369	-	-	1,224	936	24,940	1,679	7,964	1,462	-	26,806	35,318
Communication expense	-	1,635	-	2,646	-	434	1,751	1,034	14,671	1,760	2,876	-	-	2,749	26,454
Vehicle running Costs	-	-	-	2,749	-	-	-	-	-	-	-	-	769	15,902	6,450
Capital expenditure	-	-	-	-	-	-	5,104	-	4,180	107	5,741	-	-	1,400	11,600
Legal and professional charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	86,400
DCA & Community Contribution in kind	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total</b>	<b>22,203</b>	<b>120,294</b>	<b>18,156</b>	<b>94,009</b>	<b>7,437</b>	<b>33,722</b>	<b>127,225</b>	<b>51,473</b>	<b>1,214,421</b>	<b>67,509</b>	<b>429,432</b>	<b>19,076</b>	<b>769</b>	<b>2,205,726</b>	<b>2,275,224</b>
Reclassified to Property and Equipment	-	-	-	-	-	-	(5,104)	-	(4,180)	(107)	(5,741)	-	(769)	(15,902)	(6,450)
Reclassified to the DCA and Community Contribution In-Kind Related Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(86,400)
	-	-	-	-	-	-	-	-	-	-	-	-	-	16,240	26,565
<b>Total</b>	<b>22,203</b>	<b>120,294</b>	<b>18,156</b>	<b>94,009</b>	<b>7,437</b>	<b>33,722</b>	<b>122,121</b>	<b>51,473</b>	<b>1,210,241</b>	<b>67,402</b>	<b>423,691</b>	<b>19,076</b>	<b>-</b>	<b>2,206,064</b>	<b>2,208,939</b>

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**DUTCH COMMITTEE FOR AFGHANISTAN  
NOTES TO THE FINANCIAL STATEMENTS  
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	Note	2022 US \$	2021 US \$
<b>18 GENERAL AND ADMINISTRATIVE EXPENSES</b>			
Personnel cost	18.1	303,014	220,543
Training costs		5,741	2,559
Office supplies and utilities		55,585	39,766
Bank charges		11,107	3,737
Travel costs		34,103	12,643
Office rent		15,424	15,268
Communication cost		3,211	7,643
Other GRF Expenses		1,248	72,334
		<u>429,434</u>	<u>374,494</u>

18.1 This includes personnel cost of expatriates staff amounting to USD 170,180 (2021 USD 213,034).

**19 TRAINING EXPENSES**

Personnel cost	4,558	22,390
Training materials	1,777	-
Vehicle running cost	316	-
Office supplies and utilities	2,063	712
Communication cost	56	218
	<u>8,770</u>	<u>23,319</u>

**20 Net share of DCA loss in Vet Serv**

Closing investment in Vet Serv	1,029,839
Less Investment made by USAID	(126,225)
Net Investment	<u>903,614</u>

Receivables from Vet Serv as at 31 December, 2021

572,049

**21 RELATED PARTY TRANSACTIONS**

The related parties of the Organization comprise of the Parent head office, its directors and key management personnel of the Organization. Balance with related parties are disclosed in respective notes to the financial statements.

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**DUTCH COMMITTEE FOR AFGHANISTAN  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER, 2022**

**22 REMUNERATION OF KEY MANAGEMENT PERSONNEL**

Remuneration of key management personnel includes salaries and benefits of Directors and key executive of the Organization are as follows:

	CD & ED	Program Director	Total
	----- (US \$) -----		
<b>2022</b>			
Remuneration	131,505	39,000	170,505
Number of persons	2	1	3
<b>2021</b>			
Remuneration	147,488	65,546	213,034
Number of persons	2	1	3

**23 DATE OF APPROVAL OF FINANCIAL STATEMENTS**

These financial statements have been approved by the Country Director and Internal Controller of the Organization on 17<sup>th</sup> April, 2023.

**24 GENERAL**

Figures have been rounded off to the nearest US Dollar (USD).

*keo*

*R. Riaz*  
Country Director

