

Dutch Committee for Afghanistan (DCA)

**Audited Financial Report
For the Year ended December 31, 2020**

**Independent Auditor's Report to
Dutch Committee for Afghanistan (DCA)****Opinion**

We have audited the financial statements of Dutch Committee for Afghanistan (here-in-after referred to as ("the Organization")), which comprise the statement of financial position as at December 31, 2020, statement of income and expenditure, statement of changes in funds and statement of cash flows for the year then ended and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements of the organization for the period from 1 January 2020 to 31 December 2020 are prepared fairly in all material aspects, in accordance with the basis of accounting as described in Note 2 to the financial statements.

Basis for Opinion

We conducted our audit in accordance with the International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Organization in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) and we have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The management is responsible for the preparation and fair presentation of the financial statements in accordance with the basis of accounting as described in Note 2 to the financial statements and for such internal control as management determines is necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the management is responsible for assessing the Organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Organization or to cease operations, or has no realistic alternative but to do so.



Those charged with governance are responsible for overseeing the Organization's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Commission's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Organization to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Avais Hyder Liaquat Nauman;
Chartered Accountants
Muhammad Arif Saeed, FCA
Engagement Partner
Kabul

Date: 25 January, 2022

**DUTCH COMMITTEE FOR AFGHANISTAN
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2020**

	Note	2020 US \$	Restated 2019 US \$
ASSETS:			
Non-Current Assets:			
Property and equipment	5	45,283	90,642
Investment in joint venture	6	1,029,839	1,029,839
		1,075,122	1,120,481
Current Assets:			
Loans, advances and prepayments	7	18,786	22,680
Account and other receivables		16,683	47,573
Grant receivables	8	1,023,172	608,055
Cash and bank balances	9	685,798	1,133,635
		1,744,439	1,811,943
Total Assets		2,819,561	2,932,424
FUNDS AND LIABILITIES:			
Funds:			
Accumulated funds		1,965,986	1,997,986
Non-Current Liabilities:			
Deferred grants	10	268,107	264,024
Severance payable	11	501,070	546,798
		769,177	810,822
Current Liabilities:			
Accrued and other liabilities	12	84,398	123,616
Contingencies and Commitments:			
	13	-	-
Total Funds and Liabilities		2,819,561	2,932,424

The annexed notes, from 1 to 23, form an integral part of these financial statements.

R. P. Rieker

EXECUTIVE DIRECTOR

[Signature]

HEAD OF FINANCE



**DUTCH COMMITTEE FOR AFGHANISTAN
STATEMENT OF INCOME AND EXPENDITURE
FOR THE YEAR ENDED 31 DECEMBER 2020**

	Note	2020 US \$	Restated 2019 US \$
INCOME:			
Grant income	14	3,214,416	3,934,695
Training fee	15	76,450	74,230
Other income	16	241,376	301,058
		3,532,242	4,309,983
EXPENDITURE:			
Programme expenses	17	3,214,416	3,934,695
General and administrative expenses	18	277,904	317,959
Training expenses	19	71,922	133,374
		3,564,242	4,386,028
SURPLUS/(DEFICIT) FOR THE YEAR		(32,000)	(76,045)

The annexed notes, from 1 to 23, form an integral part of these financial statements.

R. R. van

EXECUTIVE DIRECTOR


HEAD OF FINANCE

**DUTCH COMMITTEE FOR AFGHANISTAN
STATEMENT OF CHANGES IN FUNDS
FOR THE YEAR ENDED 31 DECEMBER 2020**

	Accumulated Funds ---- US \$ ----
Balance as at 31 December 2018 - Restated	2,074,031
Surplus/(Deficit) for the year	<u>(76,045)</u>
Balance as at 31 December 2019 - Restated	1,997,986
Surplus/(Deficit) for the year	<u>(32,000)</u>
Balance as at 31 December 2020	<u><u>1,965,986</u></u>

The annexed notes, from 1 to 23, form an integral part of these financial statements.


EXECUTIVE DIRECTOR

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HEAD OF FINANCE

**DUTCH COMMITTEE FOR AFGHANISTAN
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2020**

	Note	2020 US \$	Restated 2019 US \$
CASH FLOWS FROM OPERATING ACTIVITIES:			
Surplus/(Deficit) for the year		(32,000)	(76,045)
Adjustments for non-cash and other items:			
Depreciation	5	54,916	65,705
Adjustment		-	120,631
Provision for severance	11	52,125	59,312
Share of profit in joint venture	16	-	(16,426)
Amortization of operational grant	10.2	(2,734,826)	(4,673,504)
Amortization of capital grant	10.1	(54,916)	(65,705)
		(2,682,701)	(4,509,987)
Working capital changes:			
(Increase) / decrease in loans, advances and prepayments		3,894	(2,201)
(Increase) / decrease in account receivables		30,890	(32,682)
(Increase) / decrease in grant receivables		(415,117)	809,745
Increase / (decrease) in accrued and other liabilities		(39,218)	(163,782)
		(419,551)	611,079
Severance paid		(97,854)	(89,431)
Net cash utilized in operating activities		(3,232,106)	(4,064,384)
CASH FLOWS FROM INVESTING ACTIVITIES:			
Additions to property and equipment		(9,557)	(22,080)
Net cash generated from/ (utilized in) investing activities		(9,557)	(22,080)
CASH FLOWS FROM FINANCING ACTIVITIES:			
Grants received		2,793,826	4,166,726
Net cash generated from financing activities		2,793,826	4,166,726
Net (decrease) / increase in cash and cash equivalents		(447,837)	80,262
Cash and cash equivalents at the beginning of the year		1,133,635	1,053,373
Cash and cash equivalents at the end of the year		685,798	1,133,635

The annexed notes, from 1 to 23, form an integral part of these financial statements.



EXECUTIVE DIRECTOR




**DUTCH COMMITTEE FOR AFGHANISTAN
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

1 LEGAL STATUS AND NATURE OF OPERATION

Dutch Committee for Afghanistan ("the Organization") is a not for profit and non-governmental organization (NGO) registered with Ministry of Economy of Afghanistan in 2005 with registration # 119 and registered address District # 3, Road # 5 of Sylo, House # 152 opposite Karwan university Kabul, Afghanistan. The principal activity of the Organization is to provide veterinary services in the rural areas of Afghanistan, with the assistance of funds received from various donors. The Organization is operating veterinary training centers in Parwan, Mazar-e-Sharif, Herat and a number of Veterinary Field Units (VFU) across Afghanistan.

2 BASIS OF PREPARATION

2.1 Statement of compliance

The financial statements of the Organization have been prepared in accordance with International Financial Reporting Standards (IFRS) for small and medium-sized entities as issued by the International Accounting Standards Board (IASB).

2.2 Basis of measurement

The financial statements have been prepared under the historical cost convention unless stated otherwise.

2.3 Functional and presentation currency

The financial statements are presented in US Dollar ("US \$") which is the Organization's functional and presentation currency.

3 SIGNIFICANT ACCOUNTING ESTIMATES AND JUDGEMENTS

The preparation of the financial statements requires management to exercise judgment and to make estimates and assumptions that affect the application of policies, reported amounts of income, expenses, assets and liabilities and disclosures. These estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revision to accounting estimates are recognized in the period in which estimates are revised if the revision affects only that year, or in the year of the revision and any future year affected.

Judgements made by the management in the application of IFRS for SMEs that have significant effect on the financial statements and significant estimates are mentioned in the ensuing paragraphs.

a) Useful life and residual value of property and equipment (note 5)

The Organization reviews the useful lives and residual values of fixed assets on regular basis. Any change in estimates may affect the carrying amounts of the respective items of property and equipment, with a corresponding effect on the related depreciation.

b) Provision for doubtful receivables

A provision against overdue receivable balances is recognized after considering the pattern of receipts from, and the future financial outlook of, the concerned receivable party. It is reviewed by the management on regular basis.

c) Provisions and contingent liabilities (note 13)

The management exercises judgment in measuring and recognizing provisions and disclosure of contingent liabilities related to pending litigations or other outstanding claims. Judgment is necessary in assessing the likelihood that a pending claim will succeed, or a liability will arise, and to quantify the possible range of the financial settlement. Because of the inherent uncertainty in this evaluation process, actual losses may be different from the originally estimated provision.

4 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

4.1 Property and equipment

Property and equipment is stated at cost less accumulated depreciation and any accumulated Impairment losses. Cost compromise of purchase price (including legal/brokerage fee, import duties and non-refundable taxes) is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is calculated, to write off the cost of items of property and equipment less their estimated residual values over their useful life on a systematic basis using the straight line method. The estimated useful life of all type of assets for the purpose of the depreciation is five years.

Depreciation method, useful life and residual values are revised and changed at each reporting date to reflect the pattern of usage of assets as appropriate.

Depreciation is recognized in statement of income and expenditure. Depreciation is charged for the full in the year of purchase and none in the year of disposal.

4.2 Investment in Joint Venture

Investment in Joint Venture is accounted for using equity method of accounting i.e. investments to be carried in the statement of financial position at cost plus post-acquisition changes in the shares of net assets of the Joint Venture, less any impairment in value, if material. The statement of income and expenditure reflects the Organization's share of the results of operation of the Joint Venture after the date of acquisition. Share of profit is accounted for using the audited financial statements of the Joint Venture.

4.3 Cash and cash equivalents

For the purpose of the statement of cash flows, cash and cash equivalents include cash in hand, balances at banks and short-term highly liquid investment that are readily convertible to known amounts of cash and that are subject to an inside risk of change in them.

4.4 Deferred grant and grant income

Grant is recognized at fair value only when it has been received or entitled to receive and the attached conditions are met.

Grants relating to the operating fixed assets are included in liabilities as deferred grants and are credited to the statement of income and expenditure on a straight-line basis over the expected life of the related assets.

Other grants are recognized as income over the period necessary to match these grants with the related cost that they are intended to compensate.

**DUTCH COMMITTEE FOR AFGHANISTAN
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

4.5 Severance payable

The Organization operates a defined contribution plan for its permanent local employees. Under this plan, an amount equal to 4.3% of each month's basic salary is recognized as payable to employees. This is paid to respective employees at the time of retirement employment contract or on cessation of Organization's operations.

Qualifying period for the plan is one year of the completion of service. An employee is entitled to receive this short term benefit after completing the qualifying period.

4.6 Financial assets

All of the Organization's financial assets, comprise of cash and bank balances, and accounts and grant receivable, meet the definition of basic, are recognized when the Organization becomes a party to the contractual provisions of the instruments and are derecognized when the Organization loses control of the contractual right that comprises the financial assets. Management determines the classification of its financial assets at initial recognition. These include cash and bank balances, grant receivables and account receivables. Receivables are carried at original invoice amount less an allowance for any uncollectible amounts. An estimate is made for doubtful receivables based on a review of all outstanding amounts at the year end.

4.7 Financial liabilities

Financial liabilities are recognized when the Organization becomes party to the contractual provision of the instruments and are derecognized when the obligation specified in the contract is discharged or cancelled or expired.

4.8 Offsetting of financial instruments

Financial assets and financial liabilities are offset and the net amount is reported in the statement of financial position if, and only if, there is a currently enforceable legal right to offset the recognized amounts and there is an intention to settle on a net basis, or to realize the assets and settle the liabilities simultaneously.

4.9 Fair value of financial instruments

Carrying amounts of financial assets and financial liabilities approximate their fair value.

4.10 Management fee

Management fee is recognized under the contracts with Donors which allows the Organization to charge administration fee as a fixed percentage of project expenditures.

4.11 Training fee

Revenue from training fee is recognized

(1) upon rendering of training and:

(2) when it is probable that the future economic benefits will flow to the Organization and these benefits can be measured reliably.

4.12 Expenditure

Expenditures are charged to grants according to budget heads approved under respective grant agreements and are recognized on accrual basis.

**DUTCH COMMITTEE FOR AFGHANISTAN
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

4.13 Taxation

The Organization, being an NGO, is exempt from tax under Article 10 and 14 of Income Tax Law of Afghanistan. Therefore, no provision for income tax has been made in these financial statements

4.14 Foreign currency translation

Transactions in foreign currencies are translated into US \$ at the exchange rate prevailing at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rate prevailing at the reporting date. All foreign exchange gains and losses are recognized in the statement of income and expenditure.

**DUTCH COMMITTEE FOR AFGHANISTAN
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

5 PROPERTY AND EQUIPMENT

Vehicle	Furniture and Fixture	Office Equipment	IT Equipment	Total
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----- US \$ -----

COST

2019 - Restated

As at 1 January 2019

Additions during the year

As at 31 December 2019

606,021	7,615	11,324	64,435	689,395
-	-	360	21,720	22,080
606,021	7,615	11,684	86,155	711,475

2020

Additions during the year

As at 31 December 2020

-	-	880	8,677	9,557
606,021	7,615	12,564	94,832	721,032

ACCUMULATED DEPRECIATION

2019 - Restated

As at 1 January 2019

Charge for the year

As at 31 December 2019

515,694	4,465	6,358	28,611	555,128
44,614	1,523	2,337	17,231	65,705
560,307	5,988	8,695	45,842	620,833

2020

Charge for the year

As at 31 December 2020

31,914	1,523	2,513	18,966	54,916
592,221	7,511	11,208	64,808	675,749

NET BOOK VALUE

As at 31 December 2019

As at 31 December 2020

45,714	1,627	2,989	40,313	90,642
13,800	104	1,356	30,024	45,283

Depreciation rate

20% 20% 20% 20%

5.1 The above assets were purchased from funds made available by donor under deferred capital grants.

	Note	2020 US \$	2019 US \$
6 INVESTMENT IN JOINT VENTURE			
Cost of investment	6.1	66,225	66,225
Add: Accumulated share of profit to date	6.2	963,614	963,614
		<u>1,029,839</u>	<u>1,029,839</u>

6.1 This represents start-up grant of USD 150,000 and USD 126,225 (being 45% share of total grant of USD 280,500 provided by USAID) which was agreed to be treated as share capital of a joint venture "VetServ Limited" - a related party under Shareholder Agreement signed with Dr. Daad Mohammad Amir on 01 January 2011. Under a revised signed agreement between same parties on February 2016, which has also superseded existing agreements, under clause V (1), the Organization will be paid back the aforesaid total grant of USD 276,225 and accumulated profits till depletion. Consequently, the share of profit is also subject to change on year to year basis.

6.2 This represents Organization's accumulated share of profit from a joint venture "VetServ Limited", on the basis of its audited financial statements.

DUTCH COMMITTEE FOR AFGHANISTAN
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	2020 US \$	2019 US \$
7 LOANS, ADVANCES AND PREPAYMENTS			
Loans		6,000	3,427
Advances		5,377	4,511
Prepaid rent		7,410	14,743
		18,786	22,680
8 GRANT RECEIVABLES			
Operational grants receivables	8.1	1,023,172	608,055

8.1 Movement during the year

Opening balance	Grant received	Programme expenses	Closing balance
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-----US \$-----

2020

Community Livestock and Agriculture Project - (CLAP)	88,135	-	-	88,135
CCHFV	3,226	(3,226)	-	-
Brooke Hospital Phase 12 and 13	-	-	-	-
Community Livestock and Agriculture Project (CLAP) - Additional Grant	424,718	(1,080,053)	1,339,369	684,034
FAO-OSRO	-	(40,164)	199,687	159,524
BADIL - UNODC	91,976	(258,228)	257,731	91,479
Total	608,055	(1,381,671)	1,796,787	1,023,172

2019

Community Livestock and Agriculture Project (CLAP)	-	(310,265)	398,400	88,135
Regional Agricultural Development Program North	69,738	(210,422)	140,684	-
European Commission	860,104	(860,104)	-	-
CCHFV	-	-	3,226	3,226
Brooke Hospital Phase 12 and 13	4,002	(16,131)	12,129	-
Community Livestock and Agriculture Project (CLAP) - Additional Grant	226,759	(577,209)	775,168	424,718
Peste des Petit Ruminants (Vaccination) by FAO	241,923	(241,923)	-	-
BADIL - UNODC	15,274	(113,304)	190,006	91,976
Total	1,417,800	(2,329,358)	1,519,612	608,055

DUTCH COMMITTEE FOR AFGHANISTAN
 NOTES TO THE FINANCIAL STATEMENTS
 FOR THE YEAR ENDED 31 DECEMBER 2020

	Note	2020 US \$	2019 US \$
9 CASH AND BANK BALANCES			
Cash at bank			
Current accounts		636,808	821,382
Saving accounts	9.1	34,242	282,532
		671,050	1,103,915
Cash in hand		14,748	29,720
		685,798	1,133,635
9.1	These carry markup at rates ranging from 0.00% to 0.05% (2020: 0.04% to 0.10%) per annum.		
10 DEFERRED GRANTS			
Capital grants	10.1	45,283	90,642
Operational grants	10.2	96,599	47,157
		141,882	137,799
USAID - grant	6.1	126,225	126,225
		268,107	264,024

DUTCH COMMITTEE FOR AFGHANISTAN
 NOTES TO THE FINANCIAL STATEMENTS
 FOR THE YEAR ENDED 31 DECEMBER 2020

10.1 CAPITAL GRANTS

	2020			2019				
	Opening balance	Additions	Amortization for the year	Closing balance	Opening balance	Additions	Recognition of amortization	Closing balance
European Commission (EC)	14,664	-	(7,952)	6,712	25,565	250	(11,152)	14,664
Community Livestock and Agriculture Project (CLAP)	12,930	745	(6,666)	7,009	15,167	4,280	(6,517)	12,930
Brooke Hospital Phase 12 and 13	12,448	6,252	(6,060)	12,640	14,928	5,130	(7,610)	12,448
Charikar Training Center	10,340	-	(5,170)	5,170	15,510	-	(5,170)	10,340
Shared Capitals	23,369	2,380	(21,807)	3,942	41,729	2,970	(21,331)	23,369
BADIL - UNODC	6,356	180	(1,720)	4,816	1,520	6,520	(1,684)	6,356
CCHF	4,162	-	(1,344)	2,818	4,856	650	(1,344)	4,162
Rural Microfinance and Livestock Support Program (RMLSP)	273	-	(273)	-	7,246	-	(6,973)	273
Regional Agricultural Development Program - North	1,631	-	(976)	654	2,607	-	(976)	1,631
Regional Agricultural Development Program - South	2,860	-	(2,390)	470	4,600	650	(2,390)	2,860
Sandia Project	1,429	-	(376)	1,053	175	1,630	(376)	1,429
Food and Agriculture Organization - FAO	181	-	(181)	-	363	-	(181)	181
Total	90,642	9,557	(54,916)	45,283	134,267	22,080	(65,705)	90,642

-----US \$-----

-----US \$-----

DUTCH COMMITTEE FOR AFGHANISTAN
 NOTES TO THE FINANCIAL STATEMENTS
 FOR THE YEAR ENDED 31 DECEMBER 2020

10.2 OPERATIONAL GRANTS

	2020				2019			
	Opening balance	Grant received	Programme expenses	Closing balance	Opening balance	Grant received	Programme expenses	Closing balance
	US \$				US \$			
CCHFV	-	77,659	(59,504)	18,156	-	39,115	(39,115)	-
Community Livestock and Agriculture Project (CLAP)	-	-	-	-	463,690	63,203	(526,893)	-
Brooke Hospital Phase 12 and 13	19,103	837,601	(828,045)	28,658	-	937,841	(918,739)	19,103
CCHF 2020-21	-	40,500	(27,849)	12,651	-	-	-	-
Community Livestock and Agriculture Project (CLAP)	-	-	-	-	-	-	-	-
Additional Funding	-	-	-	-	-	-	-	-
CCHF	-	-	-	-	40,135	98,167	(138,303)	-
BADIL - UNODC	-	359,966	(359,966)	-	-	647,007	(647,007)	-
PUR	28,054	96,428	(87,348)	37,134.00	55,340	52,035	(79,321)	28,054
Total	47,157	1,412,155	(1,362,712)	96,599	559,165	1,837,368	(2,349,377)	47,157

47,157

**DUTCH COMMITTEE FOR AFGHANISTAN
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

	Note	2020 US \$	2019 US \$
11 SEVERANCE PAYABLE			
Opening balance		546,798	576,917
Severance expense		52,125	59,312
Payment made during the year		(97,854)	(89,431)
Closing balance		<u>501,070</u>	<u>546,798</u>
12 ACCRUED AND OTHER LIABILITIES			
Account payables		16,683	47,573
Accrued expenses		67,715	76,043
		<u>84,398</u>	<u>123,616</u>
13 CONTINGENCIES AND COMMITMENTS			
There are no contingencies and commitments as of the reporting date. (2020: Nil)			
14 GRANT INCOME			
CCHFV		59,504	42,341
Community Livestock and Agriculture Project (CLAP) - Additional Grant		1,430,024	865,848
Regional Agricultural Development Program - North Brooke Hospital (Phases 12 and 13)		-	140,684
Community Livestock and Agriculture Project (CLAP) BADIL - UNODC		834,297	935,997
CCHF		-	925,294
PUR		617,877	843,534
FAO-OSRO		27,849	138,953
Shared Capital		87,348	79,321
		199,687	-
		2,380	5,500
		<u>3,258,966</u>	<u>3,977,470</u>
Reclassified to deferred grant		(9,557)	(22,080)
Recognition of amortization of capital grant		54,916	65,705
DCA and Community Contribution In-kind		(89,910)	(86,400)
		<u>3,214,416</u>	<u>3,934,695</u>
15 TRAINING FEE			
Charikar Training Center		76,450	74,230
		<u>76,450</u>	<u>74,230</u>
16 OTHER INCOME			
Management fee	16.1	224,522	250,968
Share of profit in joint venture	6	-	16,426
Exchange gain/(Loss)		8,519	26,293
Interest income/(expense)		8	13
Miscellaneous		8,327	7,371
		<u>241,376</u>	<u>301,058</u>
16.1 MANAGEMENT FEE			
From donors		224,522	283,036
Actual incurred		-	(32,068)
		<u>224,522</u>	<u>250,968</u>

DUTCH COMMITTEE FOR AFGHANISTAN
 NOTES TO THE FINANCIAL STATEMENTS
 FOR THE YEAR ENDED 31 DECEMBER 2020

17 PROGRAMME EXPENSES

	CCHF	Brooke Hospital (Phases 12 and 13)	CCHFV	CLAP - Additional Grant	BADIL - UNODC	PUR	FAO-OSRO	Shared Capitals	TOTAL 2020	TOTAL 2019
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US \$

Personnel cost	16,607	439,520	44,310	637,839	257,317	24,351	120,152	-	1,540,096	1,622,233
Direct project cost	2,574	217,529	1,200	346,008	215,540	50,054	512	-	833,418	1,278,390
Training expense	1,536	-	-	15,110	-	-	2,722	-	19,368	28,351
Fringe benefits	799	38,834	1,232	29,193	-	-	8,739	-	78,798	107,355
Management fee	2,532	54,171	5,409	107,539	34,964	6,843	13,064	-	224,522	283,036
Office supplies and utilities	384	4,307	837	42,339	13,223	1,029	5,994	-	68,113	119,615
Office and VFUs rents	468	42,860	1,047	101,125	21,356	-	4,239	-	171,094	115,408
Vehicle rent	2,555	8,098	-	-	45,255	-	35,739	-	91,647	71,451
Travel cost	-	11,788	4,827	9,460	21,012	-	4,245	-	51,332	107,924
Communication expense	394	10,939	641	17,204	7,030	-	4,281	-	40,488	50,280
Vehicle running Costs	-	-	-	26,553	-	3,071	-	-	29,624	57,795
Capital expenditure	-	6,252	-	745	180	-	-	2,380	9,557	22,080
Legal and professional charges	-	-	-	7,000	2,000	2,000	-	-	11,000	27,153
DCA & Community Contribution in kind	-	-	-	89,910	-	-	-	-	89,910	86,400
Total	27,849	834,297	59,504	1,430,024	617,877	87,348	199,687	2,380	3,258,967	3,977,470
Reclassified to Property and Equipment	-	(6,252)	-	(745)	(180)	-	-	(2,380)	(9,557)	(22,080)
Reclassified to the DCA and Community Contribution In-Kind	-	-	-	(89,910)	-	-	-	-	(89,910)	(86,400)
Related Depreciation	-	-	-	-	-	-	-	-	54,916	65,705
	27,849	828,045	59,504	1,339,369	617,697	87,348	199,687	-	3,214,416	3,934,695

**DUTCH COMMITTEE FOR AFGHANISTAN
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

	Note	2020 US \$	2019 US \$
18 GENERAL AND ADMINISTRATIVE EXPENSES			
Personnel cost	18.1	190,433	193,210
Training costs		2,271	11,209
Office supplies and utilities		48,236	55,336
Bank charges		5,691	15,963
Travel costs		12,903	14,620
Office and VFUs rents		9,145	10,221
Communication cost		9,225	9,259
Other Expenses		-	8,143
		<u>277,904</u>	<u>317,959</u>

18.1 This includes personnel cost of expatriates staff amounting to USD 176,589 (2019 USD 173,584).

19 TRAINING EXPENSES

Personnel cost	60,620	115,804
Training materials	7,777	9,829
Vehicle running cost	499	2,553
Office supplies and utilities	2,397	3,422
Communication cost	628	1,767
	<u>71,922</u>	<u>133,374</u>

20 RELATED PARTY TRANSACTIONS

The related parties of the Organization comprise of the Parent head office, Joint Venture, its directors and key management personnel of the Organization. Balance with related parties are disclosed in respective notes to the financial statements.

During the year, the Organization had the following transactions with related parties:

VetServ Limited - Joint Venture

Share of profit	16	-	16,426
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**DUTCH COMMITTEE FOR AFGHANISTAN
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

21 REMUNERATION OF KEY MANAGEMENT PERSONNEL

Remuneration of key management personnel includes salaries and benefits of Directors and key executive of the Organization are as follows:

	Executive Director	Program Director	Total
	----- (US \$) -----		
2020			
Remuneration	151,902	90,457	242,359
Number of persons	1	1	2
2019			
Remuneration	148,109	84,094	232,203
Number of persons	1	1	2

22 DATE OF APPROVAL OF FINANCIAL STATEMENTS

These financial statements have been approved by the Board of Directors of the Organization on

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23 GENERAL

Figures have been rounded off to the nearest US Dollar.


EXECUTIVE DIRECTOR



HEAD OF FINANCE